

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRASIL 08816 221343Z

43

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 TRSE-00 FRB-01

OPIC-03 AID-05 RSC-01 /028 W
----- 074559

P R 221315Z NOV 74

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 6560

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 8816

DEPT PLEASE PASS EXIMBANK

E.O.11652: N/A

TAGS: EFIN, BR

SUBJECT: CIA METROPOLITANA DE CONSTRUCOES

REF: STATE 255435

DURING A CALL ON FINANCE MINISTER SIMONSEN ON OTHER MATTERS, THE AMBASSADOR TOOK THE OPPORTUNITY TO INFORM THE MINISTRY DIRECTLY OF EXIMBANK'S CONCERN WITH THE FINANCIAL PLIGHT OF METROPOLITANA AND OTHER CONSTRUCTION COMPANIES WHICH HAS PUT THEM IN ARREARS ON EXIMBANK OBLIGATIONS. THE MINISTER SAID THAT HE HAD SEEN CHAIRMAN CASEY'S COMMUNICATION TO ARY PINTO AND WAS WELL AWARE OF THE PROBLEM. THE CONFIRMED THAT A NUMBER OF CONSTRUCTION FIRMS ARE IN DIFFICULTY, A SITUATION WHICH HE ATTRIBUTED PRIMARILY TO BAD MANAGEMENT. HE ASKED THAT WE CONVEY HIS ASSURANCES TO EXIMBANK THAT ITS DEBTS WILL BE PAID, EVEN IF SOME OF THESE FIRMS WILL EVENTUALLY GO UNDER.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION INDUSTRY, ECONOMIC CONDITIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRASIL08816
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740339-0065
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741121/aaaaarru.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 255435
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <14 MAR 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIA METROPOLITANA DE CONSTRUCEES
TAGS: EFIN, BR, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005